Banks - 1917 STATEMENT OF THE CONDITION OF THE ONE CENT SAVINGS BANK, NASHVILLE, TENN. AT THE CLOSE OF BUSINESS, NOVEMBER 20, 1917. RESOURCES. Loans and Discouts Overdrafts Bonds and Stocks Furniture and Fixtures 1,624 8 Other Real Estate 12,450 0 Actual Cash on Hand Due from Banks and Bankers (of Deman Exchanges for Clearing House \. 5,295 6 Other Resources 1,962 5 \$ 64,037 3 LIABILITIES. \$ 15,434 2 Cashier's Checks 67 55 Certified Checks 264 26 Unpaid Dividends 221 68 Total Demand Deposits 46,215 45 Time Certificates of Deposits 1 350 27 Total Deposits Notes and Bills Rediscounted \$ 64,037 35 State of Tennessee, County of Davidson. I, J. C. Napier, Cashier of the above named bank, do solemnly swear that the above statement is true, and gives the actual condition of said bank as shown by the books on file in said bank. J. C. NAPIER, Cashier. Subscribed and sworn to before me, this 28th day of November, 1917. ly received the initial payment on \$17,-(Seal) C. N. LANGSTON, Notary Public. Correct—Attest: H. A. Boyd, Preston Taylor, C. V. Roman, Directors. STATEMENT OF CONDITION OF THE PEOPLE'S SAVINGS BANK AND of Messrs. R. J. Kyles, S. W. Johns, TRUST COMPANY, NASHVILLE, TENN. AT THE CLOSE OF BUSINESS NOVEMBER 20, 1917. RESOURCES. Loans and Discounts \$42,645 23 noon hour and took subscriptions from Overdrafts Bonds and Stocks Banking House Actual Cash on Hand\$ 1,643 02 Due from Banks and Bankers (on demand).. 18,489 80 Exchanges for Clearing House Checks-and Cash Items Cash Items in transit Total

LIABILITIES.

	Capital Stock Paid in\$	10.675	46			ie
	Undivided Profits Less Expenses and Taxes				1	d
	Paid	2,128	17	\$ 12,803	63	B
	Individual Deposits Subject to Check	39,839				J
	Demand Certificates of Deposit	3,763	00		1	CG
	Cashier's Checks	74	30			J
	Certified Checks	862	01			F
	Due to Clearing House	. 3	78			
	Unpaid Dividends	121	22			I
	Total Demand Deposits	44,663	93			
	Savings Deposits	19,814	04			
9	Davings Deposits	,				
26	Total Deposits			64,477	97	
0	Notes and Bills Rediscounted Transient etc	,		5	00	1
23	Reserve for Taxes			1	36	10
10	Other Liabilities Trust Funds			699	31	1
, 0						1
	Total			\$ 77,987	27	1
35						١
-	State of Tennessee,					1
	County of Davidson,					1
	I. W. D. Hawkins, Cashier of the above named	bank, d	lo so	lemnly sw	ear	1
,	that the above statement is true, and gives the	actual	cond	lition of s	aid	1
	bank as shown by the books on file in said bank.					-
	W. D. HAWKIN	VS. Cas	hier.			-
	Subscribed and sworn to before me, this 28th	day of	Nov	ember, 19	17.	-
	(Seal)	7				-
	G F ANDERSON	I. Notai	v P	ublic.		
27	Correct Attest:	/				
	S. P. Harris, J. W. Simmons, James Bumpass,	Directo	rs.			
	T.A.	no had	the		111	
	SPLEADID ACH EVEMENT any of Po	ne nad	the .	impression	tha	at
	any of Po	rtsmout	h's	colored cit	izer	19
	OF MUTUAL SAVINGS BANK were slack	cers the	e sp	lendid ach	ieve	e-
	UP MILLIAL SAVINGS HANK mont of T	VI41	C	D 1		-

\$17,000 Of Liberty Bonds Sold SUCCESSFUL YEAR FOR John Noon Thursday

The record made in the last days of the Liberty Bond selling campaign by the Mutual Savings Bank of Portsmouth was highly creditable to both the officials of this progressive colored banking institution and the colored people of Portsmouth. Begin-

A feature of the drive made by the Mutual Savings Bank was the work of the navy yard committee, composed Frank L. Wilson, Moses A. Brown, Frank S. Williams, Wm. Hardison and J. S. Jones. These gentlemen made two trips to the navy yard during the 9 41 colored employees to the amount of 550 00 \$11,300 up to Thursday noon. By to-7,198 78 night ,the total subscribed by both 3,689 85 the navy yard workmen and the citizens of Portsmouth has doubtless been graettly increased.

20,132 82 The Mutual Savings Bank Liberty 12 55 Bond committe is composed of Messrs. J. S. Jones, chairman; Frank L. Wil-\$ 77.987 27 son, Levi C. Brown, Thos. W. Newbie, S. W. Johns, W. E. Riddick, T. S. Collins, Geo. D. Hall, R. J. Kyles and C. H. Llewelyn.

proves it.

Engouraging Reports Made At Annual Meeting of the Stockholders of

ored people of Portsmouth. Beginning Monday the bank sold and actual-holders of Brown's Savings and Hank ly received the initial payment on \$17,-000.00, of the Liberty Bonds.

The annual meeing of the stock-holders of Brown's Savings and Hank ly received the initial payment on \$17,-18, and the reports of the officers and directors showed that the in-stitution's business and natural growth had exceeded that of any previous had exceeded that of any previous was declared payable February 1. year by a considerable margin, and the business of the bank was found to be in a most satisfactory condition. Few changes were made in the reelection of officers and directels. Dr. A. J. Strong was alleged vice president to succeed Dr. J. A. Hand, and Mr. E. H. Vaughan was elected assistant cashier.

The annual report of President E. C. Brown was comprehensive in detail and was very favorably received and commented upon by the stockholders

its present quarters, which when completed will afford more room and better facilities for its increasing busi-These improvements will be made some time during the present year.

The following officers were elected for the ensuing fiscal year: E. C. Brown, president; A. J. Strong, M. D. vice-president; Wm. M. Rich, cash-

e: f. H. Vaughan, assistant cashier; irectors, E. C. Brown, W. H. C. rown, J. A. Handy, Wm. M. Rich, C. Browns, Jas. P. Carter, S. L. Tanton, F. W. Williams, G. C. Strong, eo. W. Foreman, Geo. W. Gordon, T. P. Cross, F. G. Elliott, J. J. Trance, A. J. Strong and S. I. Moore.

ROWN SAVINGS BANK

Subscribed For \$5,000 Of The Second Liberty Loan. Aid Installment Buyer

On Wednesday of this week Brown Savings and Banking Co., Inc., purchased can lits own account \$5,000.00 worth of the Liberty Bonds, signalizing the active entry of Norfolk's colored cinzens in the Liberty Bond selling campaign.

This bank has also arranged to accomodate all who may desire to subscribe for Liberty Bonds on the easy payment plan, and have an announcement on page five of this issue of the Journal and Guide to which we invite UP MUIUAL SAVINGS BANK ment of Mutual Savings Bank dis-the attention of our readers. It is comparatively easy to buy a Liberty Bond now, and every one should wish to enroll as one of the loyal supporters BROWN SAVINGS BANK of the government in the present crisis. Brown Savings and Banking Co., Inc., has made it possible for all who desire to do so to purchase Liberty LANTA STATE BANK (CO.

Soussulle Pays 4 Per Cent Dividends.

Atlanta, Ga., Jan. 20.—At the anual meeting of the stockholders

on draw only from Colored patrons, while it is surrounded by big white institutions with national depositodies and every attractive facility. The bank has in contemplation the extensive alteration and renovation of bank in Georgia. bank in Georgia.

> Do You Get That Louisville? Correspondent says "this is the oldest Colored bank in Georgia. How many re there, pray? There's not one in Louisville nor Kentucky There is no oldest, no youngest. Simply none. Wake up Louisville, 50,000 strong or 50,000 weak!

What the best of our men in the District of Columbia—the men of largest reputation and influence—failed to do with the Alpha Bank and the Capital Savings Bank, John W. Lewis as succeeded in doing with the Industrial Savings Bank, which is largely patronized by the wage-earning people, who have confidence in Mr. Lewis because he came up among them as a toiler and kept on branching out in undertakings supported by the toilers until he opened the savings bank. The bank is under the supervision of the United States Treasury, and is so far prosperous that, Mr. Lewis informs me, the scope of the bank's operations may be very greatly expanded during this year. Mr. Lewis regrets that more of our business and professional people do not have enough confidence in his institution to give it their moral support and deposits. This they may do after awhile. When the ambitious Grand Fountain, United Order of True Reformers, went to smash, Mr. Lewis secured control of their large building, on the corner of Twelfth and You streets northwest, and is managing it profitably. There are stores on the ground floor, large dance, lecture and society rooms on the other floors; the Separate Battalion of the National Guard also having its headquarters in the building. Mr. Lewis is one of our incommon men, capable and conservadve, and is not only succeeding himsel,

COLORED BANK TO OPEN AT NIGHT

Colored citizens who have started a canvass for the sale of liberty bonds among colored people, and who announce that they will be satisfied with nothing less than a minimum sale of \$10,000, announce that the Mutual Savings Bank, at London and Green streets, will be open every evening until nine o'clock to receive subscriptions, or give information.

Having perfected an organization with J. S. Jones, cashier Mutual Savings Bank, chairman, and Attorney Frank L. Wilson, secretary, with Prof. W. E. Riddick, Drs. F. E. Elliott and W. P. Anderson, Levi C. Brown, Thomas W. Newbie, S. W. Johns, C. H. Llewellyn, J. W. Barnes and Contractor W. H. Jones as team captains, with others to be amounced later, the colored citizens yesterday began an earnest campaign to raise a minimum of \$10,000 in liberty loan subscriptions by the close of the campaign on October 27.

As a result of the first day's canvass \$2,650 was subscribed.

The Journal and Guide Record Of Year's Growth

Jan. 11, 1916 Feb. . 5, 1917 Total Resources, \$10,774.70 \$40,700.66

An Increase of . . \$29,925.96

We promise every consideration consistent with strict business and safety. Deposits are received in amounts convenient to you. We pay 4 per cent. on time deposits, interest to start on the first of the month following your deposit.

Latest Improved Burglar and Fire-proof Vault, covered by Burglar and Fire Insurance.

We Solicit Your Business.

Mutual Savings Bank, Inc.

Authorized Capital \$25,000.00 PORTSMOUTH, VA.

E. PROCTOR, Pres. THOS. W. NEWBIE, Sec'y

J. S. JONES, Cashier G, W. BRAMDON, V. Pres.

\$29,618 DISTRIBUTED TO various Christmas savings clubs was have recognized the need of a progression of the YANNAH XMAS CLUBS 2,600. The club composed of 1,500 sive and substantial racial banking inpecial to The New York Ace.)

members carried off honors by re-stitution and that the Mutual Savings avannah, Ga.—The Christmas sav- ceiving \$20,000 from the Wage Earn-Bank is admirably filling this need. ings distributed last week to the memers Savings Banks, the second largest and directors of the bank by the citibers of the various clubs by the three club, composed of 750 members, hadzens of the community is attested by colored banks here amounted to \$29, \$7,118 to distribute from the Savannah the splendid growth of the enterprise. The total membership in the Realty and Savings Corporation, while ings Bank is strictly modern in every

\$2,500 was paid by the Mechanic Savings Bank to the club composed of

management of the Mutual Savings amount of money invested in the white Bank, Inc., of Portsmouth was brought banks and trust companies, and that an increase in resources of more than out in the annual meeting of the stock-none of these banks give colored per\$28,000.00 during the past year. Of holders held at Tidewater Building on sons any positions of responsibility, the bank the writer said: Monday evening, February 8th. A where they can feath the banking busilarge and enthusiastic gathering of ness while earning living salaries, is stockholders heard the reports of the generally admitted. In this way the

in the growth and development of the ing favorable public opinion, by particibank:

posited by colored people.

\$10,774.70 on opening day (January having their sons and daughters emestimated that the improvements cost \$10,774.70 on opening day (January 11, 1916) to \$40,700.66 on the day of business while making a decent living about \$4000.00."

The bank has loaned out more than \$45,000.00 during the year and has not lost a dollar, nor has legal proceedings been instituted to collect a single

Contrary to all expectations the bank has not only paid its own expenses, but has net earnings of over \$3,000.00.

The Christmas Savings Club of 1917 has threbled in membership the 1916 club and though little more than a month has passed the 1917 club has nearly one-half as much money as the 1916 club paid out.

The bank has started a School Savings Bank with the idea of teaching children thrift, frugality and industry and more than 2,000 have enrolled as depositors. A unique feature of the plan is that the children were given regular pass books and deposit slips.

The report clearly indicated that

particular. It includes the latest im- of Peace Bank the two colored bank proved burglar and fire-proof vault, ing institutions of the city are making covered by burglar and fire insurance. The officers of the bank are fully bonded. The bank pays four per cent The bankers declare that the business interest on savings deposits.

re-elected as follows: A. E. Bess, lerful extent while the masses are con-Levi C. Brown, M. O. Bullock, Jos. J. Copeland, J. A. Felton, O. C. Jones, R. J. Kyles, Julius Mason, Jas. Terry, Soloman Vann, Jr., W. H. Willis. The officers are: J. F. Proctor,

PORTSMOUTH INSTITUTION HAS president; J. S. Jones, cashier; Thos. much credit is given to the meeting W. Newbie, secretary of board; G. W. of the Virginia State Negro Business

The splendid growth and efficient people. That they have a very large officers and directors of the bank. colored people lose the advantage of the report of the directors showed large capital contentrated where it can the following highly interesting facts be of the greatest help to them in making the following highly interesting facts be of the greatest help to them in making the favorable will be advantage of the interesting facts be of the greatest help to them in making the favorable will be advantage of the interesting facts be of the greatest help to them in making the favorable will be advantage of the interesting facts be of the greatest help to them in making the favorable will be advantage of the interesting facts be of the greatest help to them in making the favorable will be advantage of the interesting facts be of the greatest help to them in making the favorable will be advantage of the interesting facts be of the greatest help to them in making the favorable will be advantage of the favorable will be advantage. pating in the holding of stocks and equipments of any bank in the country. has handled more than \$200,000.00 de-tion companies, telephone service, and The new front and other improvements the like, that employ large numbers of on the building give it a very hand-Its resources have increased from people, and they lose the advantage of some appearance. Altogether it is

Newport News Financial Institutions Now Doing Big Journal Business 1 91

Much Business Activity Among Members of Race In Prosperous Tidewater City

(Staff Correspondence)

Newport News, Va., Oct. 31.-Negroes in commercial and financial cir-

unheard of gains among Negro Banks. and professional men of the race are The entire board of directors was helping in their development to a wontributing their share. The colored business men and women of this city are showing a co-operative spirit and

much credit is given to the meeting HANDLED MORE THAN \$200,-Brandon, vice-president.

It is a question of the gravest/me. News in July for the stimulation of the spirit of co-operation which now ment that the failure of the Freedmen's the spirit of co-operation which now Early and Trust Company, the Alpha Bank and the Capital Savings Bank, SOURCES QUADRUPLED IN ONE iffeen, twenty and forty years ago, so undermined the confidence of the Neuroland Trust Company, the Alpha Exists. That the banks are making substantial progress is shown in undermined the confidence of the Neuroland Trust Company, the Alpha Exists. That the banks are making substantial progress is shown in the October number of the Virginia State Negro Business League Bulletin The Journal Which speak in glowing terms of the money in a bank managed by their own two banks and give the Sons and two banks and give the Sons and Daughters of Peace Bank credit for

> "Its business has increased to such enormous proportions that it became ed gives the bank one of the best

M. C. Clark As Banker

Much credit is given to M. C. Clark, the new chasier of the Crown Savings Bank for the recent prosperity of that institution. Mr. Clark took charge of teh bank May 29th and in three months time its resources increased more than \$20,000.00. Mr. Clark is too modest to accept the credit for this increase but those who have had deal-CO-OPERATIVE SPIRIT FELT ings with the bank say he is largely responsible. He is modesct, unasuming and has a magnetic personality. Mr. Clark had not had any former banking experience when he accepted the position as cashier of the Crown Savings Bank. He is an insurance specialist and his study of this line of business has given him a keen insight into finances. He was educated at Franklin Normal and Industrial Institute and Kittrell College and recles in this city are as active as bees ceived his business training at the in a hive, and this activity is bringing Ohio State University. Mr. Clark also great prosperity to them and their has charge of the insurance work in banking institutions. The Crown Sav Newport News for the North Carolina ings Bank and the Sons and Daughter: Mutual and Provident Association.

ord shows that he is a genius president of the institution, L. E. Wilis turning in to the company as the state. That he stands among the best representatives of the company has is shown by the fact that he is constantly on their honor roll.

NORFOLK BANK LED IN **XMAS SAVINGS DEPOSITS**

The Journal of John 152 deposits is \$230,423.51, MECHANICS SAVINGS HANK, OF pany, Inc., Accumulated \$70,000.00

Through Its Xmas Savings Club.

2-3-/5
Several of the colored banks in the South conducted Christmas Savings Clubs last year, paying out thousands trol for the past by years and en- MISSION. of dollars to their members just be- joys a very high routition with the fore Christmas. The plan is growing more and more popular in cities where it has been put in operation and the results are splendid from an economic the country but the largest. It has standpoint. Brown's Savings and surplus and undivided profits of \$28, Banking Co., Inc., of Norfolk has the 511.21 resources of \$348,934.72, a cap distinction of leading the colored banks in amount of deposits accumulated through the Christmas Savings of its existence declared an annual Club plan. The following amounts dividend of 12 per cent. Its banking were paid out by colored banks:

Brown's Savings and Bank-Mechanics Savings Bank, Richmond, Va. _____ 60,000.00 Wage Earners Savings Bank, Savannah, Ga.____ 14,000.00 Savannah Savings and Real

Estate Corp., Savannah, 5,017.00 Mechanics Bank, Savannah, Ga. 1,000.00

St. Luke's Penny Savings Bank, Richmond 9,000,00 Mutual Savings Bank, Portsmouth, Va. _____ 11,000.00

WAGE EARNERS

ING MONDAY NIGHT

Institution Has One of the Most Prosperous Years in Its History

The stockholders of the Wage Earners Savings Bank held their annual meeting Monday evening in the directors' room of the bank. The meeting was attended by an immensely large interest in the annual report of the

insurance man. While he is liams. It was generally known that LIABILITIES: acting the insurance work along the bank had had a very successful Capital stock paid in\$50,00.00 his duties as cashier of the bank year and this was very pleasingly em- Surplus and undivided profits 28,511.21 such money as the largest district in the state. That he stands among the ness durer this period had increased by leaps and bounds.

The report was that of the year end-Number depositors September ing September 29th, last and showed 29th, 1917......9.089 I that the bunk had a total of 9,089 de-Increase of number of depositors vious year, or an average increase of STATEMENT OF THE FINANCIAL 28th day of June 1917. an increase of more than \$80,000.00 over last year

ital of \$50,000,000 and has for 17 years house is one of the finest buildings of the kind owned by Negroes in this ing Co., Inc., Norfolk Va. \$70,000.00 country and is one of the show places of the local inhabitants.

At the meeting Monday night, there was but one change made in the board of directors. Capt. E. Seabrooks, the undertaker, was elected in place of W H. Burgess who is now residing in the north. The directors met last and elected all the old officers.

The following are the officers and utrectors of the institution: L. E. Williams, president; Sol. C. Johnson, vice president; R. A. Harper, cashier; E. C. Blackshear, asst. cashier; Mrs. R. L. Barnes, G. H. Bowen, J. M. Ferreebee, R. A. Harper, Thos. M. Holly, Dr. J. W. Jamerson, Jno. F. Jones, NNUAL STOCK HOLDERS' MEHT. J. C. Lindsay, Nathan Roberts, E Seabrooks, A. B. Singfield, L. E. Williams, W. J. Williams, H. B. Wright.

> The statemnt of the bank, Septemher, last, is as follows:

RESOURCES:

Loans and discounts.....\$229,331,40 Bonds and Real Estate Owned

..... 27,663.08 Banking house, furniture and

Fixtures 72,489.20

Total.....\$348,934.72

rease of 1.50 depositors over the pre-uncrease resources for year \$28,446.14

RICHMOND, VA.

This is one of the two Negro banks of the state which is the er state supported by the state which is the restate supported by the restate su ervision, the other institution being in Atlanta. It has been under state con-

RESOURECS.

Loans and Discounts...\$134,309.22 Overdrafts, Bonds, securities, etc owned including premium on same 6.808.00 Banking house and lot. Other real estate owned. 80,325.75 Furniture and extures 5,311.34 Exchanges and checks for next day's clearings.... 1,758.71 Other cash Items..... 586.97 Due from Nat'l Banks.. Due from State Banks, 20,588.73 private bankers & trust companie Paper currency Fractional paper currency nickels and cents.... 148.05 Gold coin 5,916.00 Silver coin 617.30All other items of resour-

LIABILITIES.

TOTAL.....\$311,005.6

Capital stock paid in \$	34,390.00
Dividends unpaid	440.90
Individual deposits, in-	
cluding savings deposits	254,392.98
Demand certificates of	
deposit	40.00
Certified checks	1,858.39
Cashier's checks outstand-	
ing	
Bills payable	16,500.00
Unearned discount	3,310.37
TOTAL	311,005.65

I, Walter T. Davis, Cashier, do solemnly swear that the above is a true statement of the financial condition of Mechanics Savings Bank of Richmond, Va. located at Richmond

Total......\$348,934.72 Virginia at the close of business on dollars received by Negroes from simithe 20th day of June, 1917 to the best of my knowledge and belief.

Correct—Attest:

WALTER T. DAVIS Cashier.

R. W. WHITING THOMAS M. CRUMP JOHN T. TAYLOR Directors.

State of Virginia, City of Richmond. Sworn to and subscribed before me by Walter T. Davis, Cashier, this

> ALBERT V. NORRELL, JR. Notary Public.

Distributed By

2,419.72 MANY THOUSANDS MORE SAVED BY NEGROES IN WHITE BANKS

> New Savings Clubs Now Being Formed By the Negro Institutions

Nearly thing thousand (30,000) dollars were handed out this week by the 4,715.00 members of their Christmas savings clubs. The exact amount is well out to the membered was \$29,618. number of persons lating part this year in the saving clubs of these banks, was executy-six hundred, giving an approximate average amount saved per member of \$12.00.

The largest amount saved by these clubs was that at the Wage Earners Jas. Knight. Savings Bank, \$20,000.00 by 1,500 memaside \$2,500.00. This is a very large increase over the amount saved by the members of the Negro banks' savings clubs last year. New clubs have already been started by these institutions, and indications already point to a larger amount being saved in this way next year than ever before.

Aside from the amounts issued by in the county of Henrico, State of these banks, there were thousands of

lar clubs in white banks to which they were members.

The amounts raised by the various banks in this popular method of saving was as follows:

Wage Earners Savings bank ... \$20,000 Mechanics Savings bank 2,500

Men Entertained

THROUGH NEGRO BUSINESS MEN The Savarosah July

My commission expires Nov. 21, 1919 Entire Community Join in the Under-

taking-Town to Have Bank.

opened up her hospitality through the local Negro Business League to six of the leading financiers and business men of Savannah, Wednesday all day, winding up at night with a reception of magnitude and grandeur.

The Savannah party was met at the noonday train by a waiting committee in automobiles. On the arrival of the distinguished men they were taken to dinner at the home of Dr. H. C. Scarlett and Mrs. G. Howard. At 2:30 p. m. auto trip over the city started and lasted three hours. The trip included all points of general interest including stops at Negro business plac-1,000.00 three Negro banks of the city to the es and a few residences. The Savannahians in the party were Messrs. L. E. Williams, Sol. C. Johnson, A. B. Singfield G. H. Bowen, J. C. Lindsay and Dr. C. B. Tyson. The local professional and business men were Messrs. Carlton W. Gaines, T. C. Williams, J. C. McGraw, John H. Adams, Drs. G. P. Washington, S. D. Cotterel and J. J. Creagh, Mr. Vickers and

At 7 p. m., Mr. L. E. Williams, presbers, the next that by the members ident of the Wage Earners Bank, adof the clubs of the Savannah Realty dressed the directors of the Laborers' and Savings Corporation, \$7,118, by 750 Penny Savings and Loan Company, an members, followed by 320 members of institution that will formally open the Mechanics Savings Bank, who laid business on the first of February 1917. At 8 p. m. McGraw's auditorium